

CONFLICT OF INTEREST POLICY

A “conflict of interest” arises when one’s judgment is or may be influenced by considerations of improper personal gain or benefit or impartiality.

Conflicts of interests may arise where an individual’s personal or family interests and/or loyalties conflict with those of King River Horse & Pony Club (Inc).

Such conflicts may create problems. They can:

- Inhibit free discussion;
- Result in decisions or actions that are not in the interests of the King River Horse & Pony Club (Inc); and
- Risk the impression that King River Horse & Pony Club (Inc) has acted improperly.

The aim of this policy is to protect both King River Horse & Pony Club (Inc) and the individuals involved from any appearance of impropriety.

For the purposes of this policy an individual has an interest in a matter if either:

- a) That individual; or
- b) A person with whom the individual is closely associated,

has

- a) A direct or indirect financial interest in the matter; or
- b) Another interest which may affect that individual’s impartiality in a matter

Disclosure is the cornerstone of trust.

All individuals involved in the operations of King River Horse & Pony Club (Inc) are required to declare their interests in connection with their role in King River Horse & Pony Club (Inc), and refrain from debating or discussing the matter under consideration.

Nevertheless, individuals may participate in discussions from which they may indirectly benefit, for example where the benefits are universal to all users, or where your benefit is minimal.

All decisions under a conflict of interest will be recorded by the King River Horse & Pony Club (Inc) and reported in the minutes of the meeting. The report will record:

- The nature and extent of the conflict;
- An outline of the discussion;
- The actions taken to manage the conflict.